

CLIMATE ACTION

Big Tech's eco-pledges aren't slowing its pursuit of Big Oil

Tech giants have been competing with one another to strike lucrative partnerships with ExxonMobil, Chevron, Shell, BP and other energy firms

MATT O'BRIEN
October 2



Microsoft CEO Satya Nadella

EMPLOYEE ACTIVISM AND outside pressure have pushed big tech companies like Amazon, Microsoft and Google into promising to slash their carbon emissions. But there's another thing these tech giants aren't cutting: Their growing business ties to the oil and gas industry.

When Microsoft held an all-staff meeting in September, an employee asked CEO Satya Nadella if it was ethical for the company to be selling its cloud computing services to fossil fuel companies, according to two other Microsoft employees who described the exchange on condition they not be named. Such partnerships, the worker told Nadella, were accelerating the oil companies' greenhouse

gas emissions.

Microsoft and other tech giants have been competing with one another to strike lucrative partnerships with ExxonMobil, Chevron, Shell, BP and other energy firms, in many cases supplying them not just with remote data storage but also artificial intelligence tools for pinpointing better drilling spots or speeding up refinery production.

The oil and gas industry is spending roughly \$20 billion each year on cloud services, which accounts for about 10% of the total cloud market, according to Vivek Chi-

dambaram, a managing director of Accenture's energy consultancy. It's not yet clear whether the extraction industry is getting its money's worth, although experts remain bullish about the application of advanced technology to oil and gas exploration.

Nadella sought to assuage employee concerns at the September 12 meeting, first by reiterating Microsoft's internal efforts on environmental sustainability, according to the workers, who asked for anonymity because they feared retaliation for speaking about an internal meeting.

The employees said Nadella also defended Microsoft's energy partners, pointing out their investments in researching and developing more sustainable energy production methods.

"There's no fossil fuel CEO who sits there and says, 'You know, I'm just gonna deny climate change,'" Nadella said, according to the employees' transcript of his remarks. "If anything, they're all saying, 'Let us have, in fact, the regulation, the pricing mechanisms that get us to this future.'"

Microsoft said in an emailed statement Tuesday that it is "focused on helping companies of all kinds become more efficient, including energy companies." It declined to comment on Nadella's remarks, which were part of a regularly scheduled "all-hands" gathering in which the CEO welcomes questions on a range of topics.

Less than a week after that exchange and days before a planned worldwide protest over climate change, Microsoft announced yet another major deal for its Azure cloud computing platform — this time with Chevron and oilfield services giant Schlumberger. The timing of the announcement ahead of the climate protest

and United Nations climate action meetings angered some environmentally-minded Microsoft workers and caught the attention of outsiders.

Echoing that message was a small group of Microsoft employees who carried cardboard signs to a lunchtime protest that day outside of Microsoft's headquarters in Redmond, Washington. "No Azure For Oil," said one of the signs. After months of employee activism, Amazon CEO Jeff Bezos said he was pushing his company to the forefront on sustainability, committing it to have 100% of its energy use come from solar panels and other renewable energy by 2030.

But he also defended Amazon's work with the oil and gas industry, arguing that "we need to help them instead of vilify them."

Some experts say AI and cloud services could actually play a role in curbing emissions. Denying cloud computing services to the oil and gas industry would do little to address the bigger problem of the world's ongoing dependence on fossil fuels, said Aseem Prakash, director of the Center for Environmental Politics at the University of Washington. —AP

US Fed charts own path to fight climate change

ANN SAPHIR & LINDSAY DUNSMUIR
Texas/Washington, Oct 2

DALLAS FEDERAL RESERVE President Robert Kaplan faced more questions on one particular topic than any other at a recent lunch with local business owners and community leaders on Texas's Gulf Coast.

It wasn't President Donald Trump's escalating demands that the US central bank lower interest rates, or Kaplan's view of the US economy that attendees at the lunch in Corpus Christi wanted most to know about. They wanted information on climate change.

Texas has suffered catastrophic floods and billions in related losses in recent years. Now, "It's hard to meet with a business person or a city or a community leader in this state" who doesn't have questions on climate change, Kaplan, a former Goldman Sachs investment banker and one of 17 Fed policymakers, said in response to a question at the September 20 lunch.

It's not just Texas. After devastating fires in Northern California and corrosive storms on the Carolina and Florida coasts, the Fed's regional banks are delving deeper into how the earth's warming will impact US businesses, consumers and the country's \$17 trillion asset banking system.

That's a sharp departure from the position of much of the Trump administration, which has rejected the science on climate change, installed climate science deniers in key roles including at the Environmental Protection Agency, censored or downplayed research on the risks of global warming, and rolled back regulations designed to limit greenhouse gas emissions.

The Fed, though, has a unique structure that means it

operates more independently from the White House than Cabinet agencies.

While the Fed's Washington-based Board of Governors is part of the federal government, its governors serve 14-

year terms, outlasting any one president. The system's 12 regional Fed banks are privately owned by local financial institutions, and operate under the board's supervision. —BLOOMBERG

Huawei's bootleg route to Google apps blocked

VLAD SAVOV
Tokyo, October 2

ONE OF HUAWEI'S biggest trade war headaches has just got worse, as an unofficial workaround to the Trump administration ban on using Google apps and services has

been quashed.

Security researcher John Wu published an illuminating post Tuesday that explained how users of Huawei's Mate 30 Pro were able to manually download and install Google apps, despite a US blacklisting that prohibits the Chinese company

from using American components and software.

The process allowed the Mate 30 Pro (along with the basic Mate 30) to run popular apps like Google Maps and Gmail that otherwise would not be permitted.

In the wake of Wu's revela-

tions, the Mate 30 devices lost their clearance to manually install Android apps, as reported by a number of smartphone experts. Only Google is able to make that kind of change through what's known as its SafetyNet anti-abuse check.

"Although this 'backdoor' requires user interaction to be enabled, the installer app, which is signed with a special certificate from Huawei, is granted privileges nowhere to be found on standard Android systems," Wu wrote on Medium.

—BLOOMBERG

SATIA INDUSTRIES LIMITED
Regd Office: VPO Rupana, Malout-Muktsar Road Distt: Muktsar (Punjab)
CIN No: L21012PB1980PLC004329

NOTICE
Pursuant to Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Notice is hereby given that the record date for the purpose of Split/ Sub division of share of the company shall be 16th, October, 2019

FOR SATIA INDUSTRIES LIMITED SD/
(R.K.BHANDARI)
JOINT MANAGING DIRECTOR

PLACE: VPO RUPANA
DATE: 01-10-2019

पंजाब नेशनल बैंक Punjab National Bank
... the name you can Bank upon!

BRANCH OFFICE: HODAL, PALWAL, HARYANA
POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)
Appendix -IV [See Rule - 8(1)]

whereas, the undersigned being the authorized officer of the Punjab National Bank, Hodal, Palwal Branch, under the securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the security Interest (Enforcement) Rules, 2002 issued a demand notice dated 26.10.2018 calling upon the borrower M/S. TRUPATI BALAJI RICE & OIL MILLS (PROP. SH. UMESH KUMAR) to repay the amount mentioned in notice being Rs.33,97,858/- (Rupees Thirty Three Lakhs Ninety Seven Thousand Eight Hundred Fifty Eight Only) as on 31.03.2018 with further interest and charges until payments in full, within 60 days from the said notice. The borrower & guarantors having failed to repay the amount, notice is hereby given to the borrower, guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement Rule, 2002 on this the 27th September of the Year 2019. The borrower in particular and public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to charge of the PUNJAB NATIONAL BANK (Hodal, Palwal, Haryana) for an amount of Rs.33,97,858/- (Rupees Thirty Three Lakhs Ninety Seven Thousand Eight Hundred Fifty Eight Only) as on 31.03.2018 with further interest and further cost thereon. The borrower's attention is invited to provision of sub-section (8) of the section 13 of the Act, in respect of time available, to redeem the secured asset.

DESCRIPTION OF MOVABLE/IMMOVABLE PROPERTY
(1) Stock of Rice, Bardana etc. and any other item lying in the premises.
(2) Residential House Rakha 8 Marla situated at 290(2-10) (6-13) Bye Pass Road, Khata No.358/422 Khasra No.20(2-10) (6-13) vide Sale Deed No.810 dated 06.07.1983 & 944 dated 01.06.1983 in the name of Smt. Kamlesh Kumari.

DATE: 27/09/2019 Authorised Officer,
PLACE: HODAL Punjab National Bank, Hodal, Palwal, Haryana

IHCL THE INDIAN HOTELS COMPANY LIMITED
Corporate Identification No. (CIN) - L74999MH1902PLC000183
Registered Office: Mandlik House, Mandlik Road, Mumbai 400001
Tel: 91 22 66395515 Fax: 91 22 22027442
Website: www.ihclata.com

NOTICE
Appointment of Registrar and Share Transfer Agent (RTA)

Notice is hereby given to the Shareholders of The Indian Hotels Company Limited ("the Company") that the Company has migrated from in-house RTA and appointed Link Intime India Private Limited, a SEBI Registered category-1 Registrar and Share Transfer Agent, having Registration no. INR000004058, as its Registrar and Share Transfer Agent with effect from October 15, 2019.

Shareholders, Beneficial owners, Depository Participants and all other concerned are requested to send/deliver all documents/correspondence/ queries relating to the Company's securities at the below mentioned address:

Registrar and Share Transfer Agent	Registered Office of Company
Link Intime India Private Limited, C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083, Tel No: 022-49186270, Fax No: 022-49186060, Email id: rnt.helpdesk@linkintime.co.in	Mandlik House, Mandlik Road, Mumbai - 400 001

The dedicated email id for the Shareholders of the Company to have correspondence with Link Intime is rnt.helpdesk@linkintime.co.in

For the convenience of the Shareholders of the Company, the documents will continue to be accepted by the Company at its Registered Office.

For The Indian Hotels Company Limited
BEEJAL DESAI
Sr. Vice President & Company Secretary

Mumbai, October 2, 2019

S. E. RAILWAY TENDER
e-Tender Notice No: KGPW-CARR-RCCI50-48. e-Tender is invited by: Dt. CME (CW)/KGPW, SE. Railway for and on behalf of The President of India for the following work. Name of the Work: Reimbursement of ICF Coaches to Camp coaches.
Quantity: 150 Coaches. Place of Work: Kharapur Workshop, South Eastern Railway, Post-Kharapur, Distt. Paschim Midnapore, Pin-721301. Earned Value: ₹ 47,51,43,656.65. Tender Money: ₹ 25,25,700/-. Contract Period: 24 Months from the date of issue of LOA. Cost of Tender Document: ₹ 10,000/- Closing Date & Time of Tender: 01.11.2019 at 15.00 Hrs. Detail Tender Document is available in the e-Tender Portal <http://www.ireps.gov.in> (PR-816)

Union Bank of India
(A GOVERNMENT OF INDIA UNDERTAKING)

41/1 Walia Complex, Atam Nagar, Dugri Road, Ludhiano-141 003, Tel No. 0161-5044262, 5044263

NOTICE TO TAKE POSSESSION OF THE ASSETS IN THE FOLLOWING ACCOUNTS
Please refer to our demand notice Nos. as mentioned against each Account, issued under S. 13 as per the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, calling upon you to discharge your full liability even after the expiry of 60 days notice period, hence the bank has no other way but to take further action by way of enforcement of securities by taking possession and selling the securities for realizing the bank dues as contemplated under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act-2002. We do hereby call upon you to handover/surrender possession of the below-mentioned secured assets to the officials and representatives of the bank on the date, place and time mentioned herein and we require you to cooperate in taking over of the possession of the secured assets and in drawing inventory by the Bank.

We do hereby inform you that officials and representatives of the bank shall take or cause for taking possession of the secured assets wherever it may be situated/ stored, on the date and time mentioned below:-

Name of the Branch, Borrower(s)/Guarantor(s)	Description of the immovable properties	Demand Notice No. & Date	Date of Possession	Date of Time	Amount Outstanding
CIVIL LINES, LUDHIANA	1. Stock of Ophthalmic lenses & related instruments	ROL:S/Ms Aggarwal Opth/Sep/2019 Dated 13.01.2012	30.09.2019	02.00 PM	Rs. 17,04,662.49 together with interest mentioned therein
Borther(s): M/s Aggarwal Ophthalmics # Deol House, Bank Road, Near Kailash Cinema, Civil Line, Ludhiana, through its Proprietor Sh. Rajiv Aggarwal S/o Sh. Rattan Chand Aggarwal, R/o Deol House, Bank Road, Near Kailash Cinema, Civil Line, Ludhiana.	2. Land & Building 1223/36 Ground Floor, Deol House, Opp. PNB Bank, Near Kailash Cinema, Civil Line, Ludhiana, comprising in Kharsa No. 1110/883 1105/834 1111/833, Khata No. 1363/1663, 1368/1664, Measuring 29.33 Sq. Yds., in the name of Sh. Rajiv Aggarwal, vide Sale Deed No. 28276 dated 26.03.1999.				

DATE: 03.10.2019 AUTHORIZED OFFICER

SHUBHAM HOUSING DEVELOPMENT FINANCE CO. LTD.
Corporate Office: 425, Udyog Vihar Phase IV, Gurgaon-122015 (Haryana)
Ph: 0124-4212530/31/32, E-Mail: customercare@shubham.co website: www.shubham.co

NOTICE U/S 13(2) OF SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (HEREINAFTER CALLED 'ACT')

It is to bring to your notice that your loan account has been declared as NPA by secured creditor Shubham Housing Development Finance Company Limited having its registered office at D-305, Ground Floor, Sarodaya Enclave, New Delhi - 110017 (herein after called 'SHDFC') and you are liable to pay total outstanding against your loan to SHDFC. You are also liable to pay future interest at the contractual rate on the aforesaid amount together with incidental expenses, cost, charges etc. Therefore, we hereby call upon you to discharge in full your liabilities to SHDFC within 60 days from the date of this notice failing which SHDFC will be empowered to exercise the power under Section 13(4) of the ACT. The details of borrowers and secured assets are as under:

S. No.	Borrower(s) Name	Address	Notice Amount	Secured Asset
1.	Muzammil Rana, Mehnaz	787, Nali Pada Mohalla Masuri Gazaabad Dasra R.S.U.P., Noida Uttar Pradesh - 201302	Rs. 25,35,108/-	Flat No.- 12, 1st floor, Kharsa No 735 D, 128/6, Village Kiriokari Delhi South -110014
2.	Winyul Luthra, Aiyulalsh LM	229 A, Second Floor Flat No. E32, Village Neb Sarai New Delhi South Delhi -110062	Rs. 10,74,878/-	House No. 229, Kharsa No. 332, Flat No. E 32, Second Floor Village Neb Sarai New Delhi South Delhi -110062
3.	Mohd Shahim, Rahima Khan	H.No.- 612, Pushp Vihar Sec-7, Near Sani Mandir	Rs. 8,17,551/-	Property No.-171, Ground Floor (Rear Portion), Kharsa No.-78, Village Khirki, New Delhi 110017
4.	Sumit Kumar, Atarkali	B-2194, Panchwai-4, Loni, Ghaziabad, U.P.- 201101	Rs. 8,07,142/-	Kharsa No. 1085/2191, Panchwali Colony, Vill-Behta Hajpur Loni, Ghaziabad, Uttar Pradesh 201102

PLACE: URGALON, DATE: 01-10-2019 Authorized Officer,
Shubham Housing Development Finance Company Ltd.

सेंट्रल बैंक ऑफ इंडिया Central Bank of India
1911 से आपके लिए "सेंट्रल" "CENTRAL" TO YOU SINCE 1911

BRANCH OFFICE: BHAGIRATH PALACE, DELHI-110006

This Demand Notice is hereby given under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 here in after calling upon the under mentioned Borrowers / Guarantors to repay, the Amounts outstanding for the Credit Facilities granted to them / on their Guarantee, within 60 days from the date of this Notice. If you fail to repay to the Bank the below mentioned amount with further interest and incidental expenses, costs etc. in terms of this notice u/s 13(2) of the Act, the Bank will exercise all or any of the rights detailed under Sub-Section (4) of Section 13 and under other applicable provisions of the said Act. You are also put on notice that in terms of sub-section 4 of Section 13 you shall not transfer by sale, lease or otherwise the said secured assets detailed below of this notice without obtaining written consent of the Bank. The details of the account and Secured Assets along with Amount Outstanding is given below:-

SCHEDULE OF THE IMMOVABLE PROPERTY & OTHER DETAILS

Name of Borrower/ and Guarantor	Description of the Secured Assets	Date & Amount of 13(2) Notice
MR. NAVIN GUPTA (Borrower) & MRS. SHALINI GUPTA (Co-Borrower) (E-216, East of Kailash New Delhi-110065	OWNER: MRS. SHALINI GUPTA 3rd Floor, Plot of Land Bearing No.-E-216, East of Kailash New Delhi-110065. Boundaries: East: Road 80 Feet wide West: Service Lane 15 Feet Wide North: Plot No.217 South: Plot No.218	NPA on 11.08.2019 (Rs.4,19,72,649/- (Plus interest applied further) (which represents principal plus interest due as on 26.08.2019

Your attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets.

PLACE: NEW DELHI DATE: 26.08.2019 Authorised Officer,
Central Bank of India, Bhagirath Palace, Delhi

'FORM-A (PUBLIC ANNOUNCEMENT)
[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016] FOR THE ATTENTION OF THE CREDITORS OF PIYUSH COLONISERS LIMITED

RELEVANT PARTICULARS

1. Name of the corporate debtor	PIYUSH COLONISERS LIMITED
2. Date of incorporation of corporate debtor	14/07/2004
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Delhi
4. Corporate identity number / limited liability identification number of corporate debtor	U40105DL2004PLC127584
5. Address of the Registered Office and Principal Office (If Any) of Corporate Debtor	Registered Address: A16/B1 Mohan Co-Operative Industrial Estate, Main Mathura Road, New Delhi - 110044. Other Address: 'Piyush Global-1', 1st Floor, Plot No.- 5, YMCA Chowk, MH-2, Main Mathura Road, Faridabad 121005 HR
6. Insolvency Commencement Date in Respect of Corporate Debtor	30.09.2019
7. Estimated Date of Closure of Insolvency Resolution Process	28.03.2020
8. Name and Registration Number of the Insolvency Professional Acting As Interim Resolution Professional	Umesh Garg Reg. no.: IBI/PA-001/IP-P00135/2017-18/10277
9. Address and E-mail of the Interim Resolution Professional, as Registered With The Board	Address: 2nd Floor, 3- Scindia House, Janpath, Connaught Place, New Delhi - 110001 E-mail: umeshg8@gmail.com
10. Address and E-mail to be used for Correspondence With The Interim Resolution Professional	Umesh Garg Almondz Insolvency Resolutions Services Pvt. Ltd. F-33/3, Okhla Industrial Area, Phase II, New Delhi - 110020. E-mail: corpjiyush@gmail.com
11. Last Date of Submission of Claims	14.10.2019
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Name the class(es): Home Buyers
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	1. Mr. Sandeep Khanna 2. Mr. Shyam Arora 3. Mr. Vibrendr. Jit Singh
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	(a) Web link: www.ibbi.gov.in/ (b) Physical Address: F 33/3, Okhla Industrial Area, Phase II, New Delhi - 110020.

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Piyush Colonisers Limited on 30.09.2019.

The creditors of Piyush Colonisers Limited are hereby called upon to submit their claims with proof on or before 14.10.2019 to the interim resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means or by electronic means. All other creditors may submit their claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class Home Buyers in Form CRA.

Submission of false or misleading proofs of claim shall attract penalties.

Date: 03.10.2019 Umesh Garg
Place: New Delhi Interim Resolution Professional